

DUNBARTONSHIRE AND ARGYLL & BUTE VALUATION JOINT BOARD

Report by Treasurer

Valuation Joint Board: 21 November 2014

Subject: Audit Scotland's Final Audit Report to those charged with Governance 2013/2014

1. Purpose of Report

- 1.1 The purpose of this report is to advise Members of Audit Scotland's report on the audit of the Joint Board's accounts 2013/14.

2. Background

- 2.1 Audit Scotland have completed their audit of the Joint Board's 2013/2014 annual accounts and have now signed the accounts with an unqualified audit certificate.
- 2.2 The audited annual report and final accounts were submitted to the Finance Sub-Committee on 24 September 2014 and are now submitted to Members as another agenda item at this meeting.
- 2.3 Audit Scotland is required to report on the audit of the Board's annual accounts and does this through the report to those charged with governance which is attached for review. This report was previously submitted to the Finance Sub-group on 24 September 2014 for consideration.

3. Main Issues

- 3.1 Audit Scotland has mentioned one key matter arising during the audit of the financial statements in relation to the timing of the valuation of the fixed assets (paragraph 22 on page 12 of the report). This matter has now been resolved.
- 3.2 Attachment called Report to those charged with governance on the 2013/14 audit "Appendix C: Annual Report on the 2013/14 Audit" (pages 8 to 17) is intended to inform Members of the work carried out by Audit Scotland during 2013/14. The key message is provided on page 10 of this report, with further detail provided on pages 11-17.
- 3.3 There was one recommendation identified in the report for further action which is highlighted in the action plan on page 17 of the auditor's report. As detailed in the action plan this recommendation has a target deadline of 31 March 2015.

4. Conclusion and Recommendation

- 4.1 The Board has received an unqualified audit opinion on the accounts for 2013/14.
- 4.2 Members are asked to note the one key matter arising from the report to those charged with governance.
- 4.3 Members are asked to note the Audit Scotland's recommendation and the Officer's agreed action.
- 4.4 Members are requested to consider the issues raised in this report and the attached report from the Board's external auditors.

Stephen West

Treasurer

Date: 4 November 2014

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Appendix: Audit Scotland's Final Audit Report to those charged with governance 2013/14.